



**34TH ANNUAL REPORT
OF
HAZOOR MULTI PROJECTS
LIMITED**

2025-2026

CORPORATE INFORMATION

BOARD OF DIRECTORS & KMP			
Mr. Radheshyam Laxmanrao Mopalwar	-	Chairman & Managing Director	
Mr. Pawankumar Nathmal Mallawat	-	Executive Director	
Ms. Tunviev Radheshyam Mopalwar	-	Executive Director	
Mr. Tejas Kirtikumar Thakkar	-	Executive Director	
Mr. Arvind Vilasrao Sapkal	-	Non-Executive Non-Independent Director	
Ms. Pratima Prem Mohan Srivastava	-	Non-Executive Independent Director	
Ms. Madhuri Purshottam Bohra	-	Non-Executive Independent Director	
Mr. Pradeep Kumar	-	Non-Executive Independent Director	
Ms. Divya Solanki	-	Non-Executive Independent Director	
Mr. Kiran Vasantrao Kurundkar	-	Non-Executive Independent Director	
Mr. Akshay Pawan Kumar Jain	-	CEO	
Mr. Samir Mahendra Desai	-	CFO	
COMPANY SECRETARY & COMPLIANCE OFFICER		AUDIT COMMITTEE	
CS Anushree Tekriwal (Resigned w.e.f. 14.07.2026)	Madhuri Purshottam Bohra	-	Chairperson
	Pratima Prem Mohan Srivastava	-	Member
STATUTORY AUDITOR	Pawankumar Nathmal Mallawat	-	Member
VMRS & Co.			
Chartered Accountants	NOMINATION & REMUNERATION COMMITTEE		
Harish Compound, 1 st Floor, Plot no. 19,	Madhuri Purshottam Bohra	-	Chairperson
Parsi Panchayat Road, Andheri (E)	Pratima Prem Mohan Srivastava	-	Member
Mumbai-400069	Divya Solanki	-	Member
Ph. No. 022-46733509/ 46733510			
	STAKEHOLDERS RELATIONSHIP COMMITTEE		
SECRETARIAL AUDITORS	Madhuri Purshottam Bohra	-	Chairperson
Ranjit Binod Kejriwal	Pratima Prem Mohan Srivastava	-	Member
Company Secretaries, Surat	Pawankumar Nathmal Mallawat	-	Member
INTERNAL AUDITORS	CORPORATE SOCIAL RESPONSIBILITY COMMITTEE		
Satya Prakash Natani & Co., Mumbai	Radheshyam Laxmanrao Mopalwar	-	Chairman
	Pawankumar Nathmal Mallawat	-	Member
COST AUDITORS	Divya Solanki	-	Member
N. Ritesh & Associates, Mumbai			
	BANKERS TO THE COMPANY		
REGISTRAR SHARE & TRANSFER AGENT	ICICI Bank		
MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited)	Union Bank of India		
	Bank of Maharashtra		
	Punjab National Bank		
C-101, Embassy 247 Park, L.B.S. Marg,			
Vikhroli(W), Mumbai-400083	34TH ANNUAL GENERAL MEETING		
Email Id: mumbai@in.mpms.mufg.com .	Date: Monday, 28 th September 2026		
	Time: 01:00 P.M.		
Website: www.in.mpms.mufg.com	Deemed Venue: Registered Office (As through VC/OAVM)		
Ph. No. :+91-022-49186000			
REGISTERED OFFICE			
C-45, 4 th Floor, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point, Mumbai, Maharashtra, 400021			
Ph. No: 022-22000525			
Email: hmpl.india@gmail.com /cs@hazoormultiproject.com			
Website: www.hazoormultiproject.com			
CIN: L99999MH1992PLC269813			
ISIN: INE550F01049			
Scrip Code: 532467			

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Chairman's Message:

Dear Stakeholders,

I hope this message finds you and your loved ones well in good health and high spirits.

As we conclude the Financial Year 2025-26, it is my privilege and honor to present the 34th Annual Report of M/s. Hazoor Multi Projects Limited (the “**Company**”/ “**Hazoor**”/ “**HMPL**”). The year under review has been one of continued transformation and opportunity for the infrastructure sector. India's sustained economic growth, increasing urbanisation, expanding connectivity and strong public investment in infrastructure have created a favourable environment for companies operating across transportation, construction, urban development, energy and allied sectors. This year marks a significant milestone in our journey, defined by continued progress, strategic growth, and a firm commitment to building a stronger infrastructure foundation for India.

Recognizing the vast opportunities within India's infrastructure landscape, HMPL strategically diversified its operations. Today, the Company has emerged as a key player in the construction and development of large-scale infrastructure and real estate projects. Its portfolio includes hotels, dams, bridges, roads, and other civil engineering works. HMPL also specializes in executing projects under the Engineering, Procurement, and Construction (EPC) and Hybrid Annuity Mode (HAM) models, catering to both government and private sector clients.

This year has been one of challenges and learning for your Company, as we navigated a business environment marked by global economic slowdown, fluctuating raw material prices, regulatory changes and industry-specific headwinds.

Against this backdrop, your Company remained focused on delivering sustainable growth while maintaining the highest standards of quality, safety, governance and execution. We continued to strengthen our capabilities, enhance operational efficiency and pursue opportunities that are aligned with our long-term strategic objectives.

The total income of your Company (standalone) reached 425.52 Crore, and net profit is ₹ 22.87 Crore with the Group's total income of ₹ 595.85 Crore and net profit of ₹ 42.68 Crore. We view this period not as a setback but as a strategic pause, enabling us to realign our operations, enhance efficiencies, and build a stronger foundation for sustainable growth. We have a strong launch pipeline that will help us build upon the growth momentum achieved in FY26.

During FY 2025–26, our priorities continued to centre around disciplined project execution, prudent financial management, effective risk management and strengthening our organisational capabilities.

We remain conscious of the challenges inherent in the infrastructure business, including execution complexities, commodity-price volatility, financing requirements and evolving regulatory expectations. Our approach is to address these challenges proactively while maintaining a balanced and sustainable growth strategy.

Our people remain at the heart of our success. Their commitment, expertise and dedication enable us to execute complex projects and respond effectively to changing market requirements. We will continue to invest in talent development, workplace safety, innovation and a culture of accountability and excellence.

Looking ahead, we see significant opportunities arising from India's infrastructure development agenda. Investments in roads, airports, logistics, renewable energy, urban infrastructure and digital connectivity are expected to continue supporting the sector. Your Company is well positioned to participate in this growth by leveraging its experience, capabilities, relationships and commitment to execution excellence. At the same time, we believe that growth must be responsible and sustainable. Environmental stewardship, social responsibility and strong corporate governance will remain integral to our business philosophy. We are committed to creating value not merely for today, but for generations to come.

Today, HMPL, through its subsidiaries and associates, expands its business, with its diversified portfolio spanning across major infrastructure development, renewable energy, and real estate. The Company is involved in the construction of large-scale civil projects such as hotels, dams, bridges, and roads.

Looking ahead, Hazoor is well-positioned to capitalize on the government's continued focus on infrastructure investment, particularly in transportation, logistics, and connectivity. With a sharp focus on execution, risk management, and sustainability, we are confident in our ability to deliver long-term value to all our stakeholders.

On behalf of us at HMPL, I would like to express my sincere appreciation to our customers, business partners, employees, lenders, investors, government authorities and all other stakeholders for their continued trust and support. Above all, I thank our shareholders for their confidence in the Company and its management.

With your continued support, we are confident of navigating the opportunities and challenges ahead and building an infrastructure enterprise that is stronger, more resilient and capable of delivering sustainable long-term value.

Best regards,

Sd/-

Radheshyam Laxmanrao Mopalwar
(Chairperson)



HAZOOR MULTI PROJECTS LIMITED

CIN: L99999MH1992PLC269813

Regd. Off: C-45, 4th Floor, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point, Mumbai, Maharashtra, 400021

Website: www.hazoormultiproject.com,

E mail: hmpl.india@gmail.com/cs@hazoormultiproject.com , Ph.: 022-22000525

NOTICE OF 34TH ANNUAL GENERAL MEETING

Notice is hereby given of the 34th Annual General Meeting (AGM) of the members of **Hazoor Multi Projects Limited (the "Company")** will be held on Monday, 28th September, 2026 at 01:00 P.M IST, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. **Consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended on March 31, 2026, together with the Report of the Board of Directors and report of the Statutory Auditors thereon.**

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT the Standalone and Consolidated Audited Balance Sheet, Profit and loss account and Cash Flow Statement for the year ended March 31, 2026 along with the report of the Board of Director's and report of the Statutory Auditor thereon as circulated to the shareholders, be and are hereby considered and adopted."

2. **To appoint a Director in place of Mr. Tejas Kirtikumar Thakkar, Executive Director (DIN: 01638689), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.**

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Tejas Kirtikumar Thakkar (DIN: 01638689), who retires by rotation at this meeting, be and is hereby re-appointed as an Executive Director of the Company."

SPECIAL BUSINESS:

3. **To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2026-27 pursuant to Section 148 and all other applicable provisions of Companies Act, 2013.**

*To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:*

"RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the remuneration of Rs. 55,000/- P.A. (Rupees Fifty-Five Thousand Only) excluding applicable Tax payable to M/s N. Ritesh & Associates, Cost Accountants, Mumbai, for conducting cost audit of the Company for the financial year 2026-27, as approved by the Board of Directors of the Company, be and is hereby ratified."

4. **Re-Appointment of Ms. Madhuri Purshottam Bohra (DIN: 07137362) as an Independent Director of the Company for a further period of 5 Years.**

*To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the rules made there under, the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and Articles of Association of the Company, the approval of the Members of the Company be and is hereby accorded for the proposed re- appointment of Ms. Madhuri Purshottam Bohra (DIN: 07137362), Independent Director of the Company who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 for a further period of 5 (Five) years commencing from July 19, 2027 up to July 18, 2032 and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and do all such acts, deeds, matters and things which may deem necessary in this behalf.

5. Re-appointment of Mr. Pawankumar Nathmal Mallawat (DIN: 01538111) as Executive Director of the Company.

*To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to such consents and permissions, as may be required, and based on the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded for the proposed re-appointment of Mr. Pawankumar Nathmal Mallawat (DIN: 01538111) as the Executive Director of the Company, for a period of five years with effect from February 10, 2027 upto February 09, 2032 liable to retire by rotation.

RESOLVED FURTHER THAT the remuneration payable to Mr. Pawankumar Nathmal Mallawat (DIN: 01538111), Executive Director, shall be as under:

Remuneration: 5% of the Net Profit P.A. inclusive of all perquisites.

RESOLVED FURTHER THAT the above remuneration shall be subject to modification, as may be deemed fit by the Board from time to time and subject to the limits and stipulations prescribed by the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.

RESOLVED FURTHER THAT where in any financial year, during the currency of the tenure of Mr. Pawankumar Nathmal Mallawat as Executive Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, perquisites and allowances as specified above as minimum remuneration, subject to the limits and conditions prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time.

RESOLVED FURTHER THAT the Board of Director or the Company Secretary thereof be and are hereby authorized to do all such acts, deeds and things, to enter into such agreement(s), deed(s) of attachment(s) or any such document(s), as the Board may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution.”

6. Increase in remuneration given to Mr. Radheyshyam Laxmanrao Mopalwar (DIN: 02604676) Managing Director of the Company:

*To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:*

“RESOLVED THAT pursuant to the recommendation of Nomination and Remuneration Committee and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 (“Act”), read with Schedule V to the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and subject to such approvals, permissions and sanctions as may be required, subject to the provisions of the Articles of Association of the Company, the consent of the members be and is hereby accorded for revision in remuneration payable to Mr. Radheyshyam Laxmanrao Mopalwar (DIN: 02604676) Managing Director of the Company, with effect from 28th September 2026.

RESOLVED FURTHER THAT the remuneration payable to Mr. Radheyshyam Laxmanrao Mopalwar (DIN: 02604676) Managing Director, shall be as under:

Remuneration: Rs. 5,00,00,000/- P.A. inclusive of all perquisites.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby accorded that Mr. Radheyshyam Laxmanrao Mopalwar, Managing Director of the Company be paid remuneration by way of Salary, Perquisites and allowances up to a maximum of Rs. 5,00,00,000/- (Rupees Five Crores only) as minimum remuneration for the remaining period in case the Company has no profits or its profit are inadequate.

RESOLVED FURTHER THAT the above remuneration shall be subject to modification, as may be deemed fit by the Board from time to time and subject to the limits and stipulations prescribed by the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.

RESOLVED FURTHER THAT where in any financial year, during the currency of the tenure of Mr. Radheyshyam Laxmanrao Mopalwar as Managing Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, perquisites and allowances as specified above as minimum remuneration, subject to the limits and conditions prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time.

RESOLVED FURTHER THAT except for the aforesaid revision in remuneration, all other terms and conditions of his appointment as Managing Director of the Company, as approved by the resolution passed at the Extra Ordinary General Meeting of the Company held on February 03, 2025 shall remain unchanged.

RESOLVED FURTHER THAT the Board of Director or the Company Secretary thereof be and are hereby authorized to do all such acts, deeds and things, to enter into such agreement(s), deed(s) of attachment(s) or any such document(s), as the Board may, in its absolute discretion, consider necessary, expedient or desirable including power to sub delegate, in order to give effect to this resolution."

Date: 31/08/2026

Place: C-45, 4th Floor, Plot -210, C Wing, Mittal Tower,
Barrister Rajani Patel Marg,
Nariman Point, Mumbai, Maharashtra, 400021

Ph. No.: 022-22000525

Email: hmpl.india@gmail.com/cs@hazoormultiproject.com

Website: www.hazoormultiproject.com

By order of the Board

For Hazoor Multi Projects Limited

Sd/-

Radheshyam Laxmanrao Mopalwar

Chairman & Managing Director

DIN: 02604676

Notes:

1. A Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") and Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), relating to the Special Business to be transacted at the Annual General Meeting ("AGM") is annexed hereto.
2. Various Ministry of Corporate Affairs ("MCA") circulars, Securities and Exchange Board of India ("SEBI") circulars and Secretarial Standard on General Meeting ("SS-2"), have permitted convening the Annual General Meeting ("AGM"/Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue till September 30, 2026.
3. In terms of the MCA circular, since this AGM is being held through VC / OAVM pursuant to the MCA's circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies under section 105 of Companies Act, 2013, ('the Act') by the members will not be available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Since the AGM will be held through VC, the Route Map is not annexed to this Notice. The registered office of the Company shall be deemed to be the venue for the AGM.
6. Members of the Company under the category of Institutional/Corporate Shareholders are encouraged to attend and vote at the AGM through VC. Corporate Members pursuant to Section 113 of the Companies Act, 2013 intending to attend the AGM through their authorized representatives, are requested to send to the Company and to the Scrutinizer by e-mail at rbksurat@gmail.com and the same should also be uploaded on the VC portal / e-Voting portal of CDSL, a certified copy of relevant Board resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend the AGM through VC/OAVM on its behalf and to vote through remote e-Voting.
7. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website at www.hazoormultiproject.com, on website of BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com

8. Members seeking any information/document as referred in the notice are requested to write to the Company on or before September 18, 2026 through email at cs@hazoormultiproject.com / hmpl.india@gmail.com. The same will be addressed by the Company suitably.
9. Relevant documents referred to in the above Notice are open for inspection at the Registered Office of the Company during the business hours on any working day (except Saturday, Sunday and holidays) between 10.00 a.m. and 4.00 p.m. up to the date of the Annual General Meeting.
10. The relevant Explanatory Statement pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SS-2 concerning the relevant business and pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts, concerning the business under item nos. 3 to 6 of the notice, is annexed hereto.
11. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
12. Members may note that the VC/OAVM Facility, provided by CDSL, allows participation upto 1,000 Members on a first-come-first-served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors, etc. can attend the 34th AGM without any restriction on account of first-come first served principle.
13. Equity shares of the Company are under compulsory demat trading by all Investors.
14. Members who are holding shares in demat mode are requested to notify any change in their residential address, Bank A/c details and/ or email address immediately to their respective Depository Participants.
15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are deemed to be interested, maintained under Section 189 of the Act, will be available for inspection by the members during the AGM. All documents referred to in the Notice will also be available for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@hazoormultiproject.com.
16. Members are requested to contact our Registrar and Transfer Agent for any query related to shares and other inquiry at the following address:

MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited)
C-101, Embassy 247, L.B.S. Marg,
Vikhroli (W), Mumbai-400083
Email Id: mumbai@in.mpms.mufg.com ,
Website: www.in.mpms.mufg.com
Ph. No.:+91-022-49186000

17. The voting rights of Shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on September 21, 2026 (being a cut-off date).
18. Mr. Ranjit Binod Kejriwal, Company Secretary in Practice (Certificate of Practice No. 5985) has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting process in a fair and transparent manner.

19. Information and other instructions relating to e-voting are as under:

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
- ii. The members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the

Meeting through E-voting.

- iii. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- iv. Mr. Ranjit Binod Kejriwal, Practicing Company Secretary, has been appointed to act as the Scrutinizer for conducting the remote e-voting process as well as during the AGM through the e-voting, in a fair and transparent manner.
- v. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the members as on the cut-off date i.e. September 21, 2026.
- vi. A person, whose name is recorded in the register of members as on the cut-off date, i.e. September 21, 2026. Only shall be entitled to avail the facility of remote e-voting / as well as voting through the polling process at the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
- vii. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. September 21, 2026. shall be entitled to exercise his/her vote electronically.
- viii. The Remote e-voting period will commence on Friday, September 25, 2026 at 9.00 a.m. and will end on Sunday, September 27, 2026 at 5.00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cut-off date i.e. September 21, 2026, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be automatically disabled for voting thereafter.
- ix. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- x. The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than two working days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall be communicated to the Stock Exchange.
- xi. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. September 28, 2026.
- xii. **Instructions to Members for e-voting are as under:**

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding Shares in demat mode.

Step 2: Access for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

- a. The voting period begins on Friday, September 25, 2026 at (9:00 AM IST) and ends on Sunday, September 27, 2026 (5:00 PM IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 21, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- b. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- c. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed Entities in India. This necessitates registration on various ESPs and maintenance of multiple User IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and

convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & & My Easi New (Token) Tab and then click on registration option.. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and Non-individual shareholders in demat mode.

- (i) Login method for e-Voting and joining virtual meeting for physical shareholders and other than individual shareholders holding in Demat form.

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ii) After entering these details appropriately, click on "SUBMIT" tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN <260902009> for HAZOOR MULTI PROJECTS LIMITED.
- (vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to Scrutinizer for verification.

(xiii) **Additional Facility for Non – Individual Shareholders and Custodians –Remote Voting:**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; hmpl.india@gmail.com/cs@hazoormultiproject.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at hmpl.india@gmail.com/cs.hazzormultiproject.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders- please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer through e-voting for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two working days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

Other information:

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

Date: 31/08/2026

Place: C-45, 4th Floor, Plot -210, C Wing, Mittal Tower,
Barrister Rajani Patel Marg,
Nariman Point, Mumbai, Maharashtra, 400021

Ph. No.: 022-22000525

Email: hmpl.india@gmail.com/cs@hazoormultiproject.com

Website: www.hazoormultiproject.com

By order of the Board

For Hazoor Multi Projects Limited

Sd/-

Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director
DIN: 02604676

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS.

In conformity with the provisions of Sections 102 of the Companies Act, 2013 ("the Act"), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), the following Explanatory Statement setting out all material facts relating to the business mentioned at Item Nos. 3 to 6 of the accompanying Notice dated August 31, 2026 should be taken as forming part of this Notice.

Item No. 3

As per the provisions of Section 148 of the Companies Act, 2013 ('the Act') read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to have an audit of its cost records conducted by a cost accountant in practice for products covered under the Companies (Cost Records and Audit) Rules, 2014.

The Board, on the recommendation of the Audit Committee, approved on May 26, 2026 the re-appointment of M/s N. Ritesh & Associates, Cost Accountants, Mumbai, at a remuneration of Rs. 55,000/- p.a. (Rupees Fifty-Five Thousand only) excluding applicable tax to conduct the Cost Audit of the Company for the financial year 2026-27.

In accordance with Section 148(3) of the Act, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors has to be ratified by the members of the company.

Accordingly, the consent of the members is sought to pass an ordinary resolution as set out in item no. 3 of the notice for ratification of the remuneration payable to the Cost Auditors, for the financial year 2026-27.

None of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No 3.

Item No. 4

As per Section 149(10) of the Companies Act, 2013 an Independent Director shall hold office for a term upto five consecutive years on the Board of a Company, but shall be eligible for re- appointment on passing a special resolution by the Company for further term upto five consecutive years on the Board of a Company.

Ms. Madhuri Purshottam Bohra (DIN: 07137362) was appointed as an Independent Director on the Board of the Company for a period of 5 years commencing from July 19, 2022 pursuant to the provisions of Section 149 of the Act, read with the Companies (Appointment and Qualification of Directors) Rules, 2014. She holds office as Independent Director of the Company till July 18, 2027.

In line with the aforesaid provisions of the Companies Act, 2013 and in view of long, rich experience, continued valuable guidance to the management and strong Board performance of Ms. Madhuri Purshottam Bohra, the Nomination and Remuneration committee and the Board of Directors in their meeting held on August 31, 2026 has recommended the re-appointment as an Independent Director, not liable to retire by rotation, for a second term of five consecutive years on the Board of the Company from July 19, 2027 to July 18, 2032 and in the opinion of the Board, Ms. Madhuri Purshottam Bohra fulfils the conditions specified in the Act.

The Board, considers that, given her background, experience and contribution, the continued association of Ms. Madhuri Purshottam Bohra (DIN: 07137362) would be beneficial to the Company and it is desirable to continue to avail her services as Independent Director. Considering her qualification as a Company Secretary and 9 years of extensive experience in corporate and regulatory compliance, particularly in handling compliances applicable to listed companies, she possesses the requisite knowledge and expertise to effectively discharge her responsibilities. During her tenure, she has gained a thorough understanding of the Company's compliance requirements and regulatory framework and has contributed towards ensuring timely and effective compliance. Her experience, professional competence and familiarity with the Company's affairs make her well-suited for the role. Accordingly, her re-appointment is considered appropriate to ensure continuity and effective management of the Company's compliance and governance requirements.

The Company has received consent and declarations from Ms. Madhuri Purshottam Bohra to the effect that she meets the criteria of independence as provided in Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and she is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Accordingly, the Board recommends passing the Resolution at Item No.4 of the Notice as a Special Resolution.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are in any way concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

Item No. 5

The members of the Company had, at their Extra Ordinary General Meeting held on February 10, 2022, approved the appointment of Mr. Pawankumar Nathmal Mallawat as an Executive Director of the Company, liable to retire by rotation, with effect from February 10, 2022 along with the terms and conditions of his appointment.

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at their meeting held on August 31, 2026, has approved the re-appointment of Mr. Pawankumar Nathmal Mallawat as an Executive Director of the Company for a period of five years with effect from February 10, 2027 to February 09, 2032 on the terms and conditions, including the remuneration payable to Mr. Pawankumar Nathmal Mallawat as contained in this explanatory statement and recommended the same to the Members of the Company for their approval.

Mr. Pawankumar Nathmal Mallawat is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as Executive Director of the Company. Mr. Pawankumar Nathmal Mallawat satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his re-appointment. Considering the extensive experience of more than 24 years in the areas of project finance, infrastructure and capital markets, he possesses deep domain knowledge and valuable expertise relevant to the Company's business and financial requirements. The experience gained over the years enables him to provide strategic insights on financial planning, project funding, capital structuring and capital-market related matters. His continued association with the Company would provide the benefit of experience, sound financial judgment and industry knowledge, while ensuring continuity in strategic decision-making. Accordingly, his re-appointment is considered appropriate and in the best interests of the Company.

The performance of the Company has improved in the recent past and is expected to improve further in the coming years. However, in view of adverse conditions, it may incur losses due to uncontrollable reasons, resulting in inadequate profits in some years to pay managerial remuneration. In such an event, Mr. Pawankumar Nathmal Mallawat may be entitled to minimum remuneration. Accordingly, the statement as required under Section II, Part II of the Schedule V to the Act with reference to Special Resolution at Item No.5 is annexed hereto as **Annexure-A**.

Out of abundant caution and in view of the relevant extant provisions of law relating to managerial remuneration, the Company is complying with the provisions of Schedule V of the Companies Act, 2013 which prescribes that in case of no profits or inadequate profits, the remuneration can be paid by the Company to its managerial personnel as minimum remuneration within the limits arrived at in accordance with the requirements of the said Section and Schedule subject to the following:

- a) The payment of remuneration is approved by a resolution passed by the Board and the NRC at their meetings held on August 31, 2026.
- b) Further, the Company has not made any default in repayment of any of its debts or interest payable thereon.

The Board of Directors recommends the Special Resolution set forth at Item No. 5 of the Notice for approval of the Members.

Except Mr. Pawankumar Nathmal Mallawat, none of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

Item No. 6

The Members of the Company had appointed Mr. Radheshyam Laxmanrao Mopalwar (DIN: 02604676) as the Managing Director of the Company w.e.f. February 03, 2025 in its Extra Ordinary General meeting.

Mr. Radheshyam Laxmanrao Mopalwar, aged about 68 years, he is a senior IAS officer who retired in 2018. He was reappointed by the Government of Maharashtra as VC&MD of the MSRDC with a view to complete the flagship project of the Government, viz:- Samruddhi Mahamarg, a 701 KM Expressway connecting Nagpur to Mumbai. He was continued in the post for almost 8 years after retirement. He also held the post of Director General of Infrastructure War Room in the CMO of Maharashtra for one year and four months in addition to his duties as VC&MD of MSRDC. He had worked in Government of India in IRS in 1982 batch but he left Central Services and joined as Deputy Collector in Maharashtra in 1983. He was also the first Director of Information Technology. He was instrumental in setting up the Information Technology Department of the Govt. of Maharashtra. His role in introducing computerisation in Mantralaya and across the Government offices in Maharashtra is widely recognised.

The proposed revision in the remuneration of the Chairman and Managing Director from Rs. 3 crore to Rs. 5 crore is based on the increased scope and complexity of the responsibilities entrusted to him and the significant contribution towards the growth and development of the Company. The Chairman and Managing Director (CMD) has been instrumental in providing strategic leadership and direction to the Company, overseeing key business initiatives, strengthening the Company's financial and operational performance, and guiding the Company in navigating an evolving business and regulatory environment. The proposed remuneration is also intended to appropriately recognise the responsibilities, experience, leadership capabilities and sustained contribution of the CMD.

Further, considering the scale and complexity of the Company's operations, the responsibilities associated with the position of CMD, prevailing remuneration levels for comparable positions in the industry, and the need to attract and retain experienced leadership, the proposed remuneration of Rs. 5 crore is considered reasonable and commensurate with the role and responsibilities. Accordingly, the proposed revision in remuneration is recommended in recognition of the CMD's continued contribution and leadership and is considered to be in the best interests of the Company.

Taking into consideration the increased business activities of the Company coupled with higher responsibilities cast on Mr. Radheshyam Laxmanrao Mopalwar, the Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company, at its meeting held on August 31, 2026, has approved the proposal to increase the remuneration to Rs. 5 Crores p.a.

Minimum Remuneration: Where in any financial year, during the currency of the tenure of Mr. Radheshyam Laxmanrao Mopalwar as Managing Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration to him by way of salary, perquisites and allowances as specified in the resolution being item no. 6 of the accompanying notice as minimum remuneration, subject to the limits and conditions as prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time. In such an event, Mr. Radheshyam Laxmanrao Mopalwar may be entitled to minimum remuneration. Accordingly, the statement as required under Section II, Part II of the Schedule V to the Act with reference to Special Resolution at Item No.6 is annexed hereto as **Annexure-A**.

Out of abundant caution and in view of the relevant extant provisions of law relating to managerial remuneration, the Company is complying with the provisions of Schedule V of the Companies Act, 2013 which prescribes that in case of no profits or inadequate profits, the remuneration can be paid by the Company to its managerial personnel as minimum remuneration within the limits arrived at in accordance with the requirements of the said Section and Schedule subject to the following:

- a) The payment of remuneration is approved by a resolution passed by the Board and the NRC at their meetings held on August 31, 2026.
- b) Further, the Company has not made any default in repayment of any of its debts or interest payable thereon.

Except for the aforesaid revision in salary, all other terms and conditions of his appointment as Managing Director of the Company as approved by the members of the Company shall remain unchanged.

The proposed revision in remuneration above is well in conformity with the relevant provisions of the Companies Act, 2013, read with Schedule V to the said Act and hence approval of Central Government is not required for the above revision in remuneration.

Accordingly, Special Resolution is submitted to the meeting for the consideration and approval of Members.

The Board of Directors recommends the Special Resolution set forth at Item No. 6 of the Notice for approval of the Members.

Except Mr. Radheshyam Laxmanrao Mopalwar and Ms. Tunviey Radheshyam Mopalwar, none of the other Directors, Key Managerial Personnel of the Company or their relatives is in any way, concerned or interested, financially or otherwise, in the resolution.

Date: 31/08/2026

Place: C-45, 4th Floor, Plot -210, C Wing, Mittal Tower,
Barrister Rajani Patel Marg,
Nariman Point, Mumbai, Maharashtra, 400021

Ph. No.: 022-22000525

Email: hmpl.india@gmail.com/cs@hazoormultiproject.com

Website: www.hazoormultiproject.com

By order of the Board
For Hazoor Multi Projects Limited

Sd/-
Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director
DIN: 02604676

ANNEXURE TO NOTICE:**DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING**

(Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Secretarial Standard 2 issued by the Institute of Company Secretaries of India

Particulars	Tejas Kirtikumar Thakkar	Madhuri Bohra	Pawankumar Nathmal Mallawat
DIN No.	01638689	07137362	01538111
Date of Birth	08/02/1980	02/04/1994	01/01/1969
Qualification	B. Com	B. Com & Company Secretary	B.com
Expertise in specific functional areas	He is a distinguished businessman with extensive expertise in toll operations. With over 23 years of experience, Tejas Kirtikumar Thakkar has established himself as a prominent figure in the infrastructure sector, with a strong track record in toll operations and infrastructure management.	As mentioned in Explanatory Statement	As mentioned in Explanatory Statement
Terms and Conditions of appointment/ Reappointment	As per resolution at item No. 2 of the Notice convening this meeting.	As per resolution at item No. 4 of the Notice convening this meeting read with explanatory Statement.	As per the resolution at Item No. 5 of the Notice convening this meeting read with explanatory Statement.
Remuneration last drawn	60,00,000	NIL*	5% of the Net Profit P.A. inclusive all perquisites.
Remuneration proposed	60,00,000	NIL*	
Date of First Appointment	29/05/2024	19/07/2022	12/01/2022
Relationship with Directors/Key managerial Personnel	No relation with any other Director.	No relation with any other Director.	No relation with any other Director
List of Companies in which directorship is held as on 31st March, 2026	Refer below table	Refer below table	Refer below table
Chairman/Member of the Committee of the Company	He is a member in Hazoor Multi Projects Limited in following Committees: 1. Fund Raising Committee 2. Executive Committee 3. Specific Transaction Committee	She is Chairperson in Hazoor Multi Projects Limited: 1. Audit Committee 2. Nomination and Remuneration Committee 3. Stakeholder Relationship Committee 4. Fund Raising Committee 5. Executive Committee 6. Specific Transaction Committee	He is a Member in Hazoor Multi Projects Limited: 1. Audit committee 2. Stakeholder Relationship Committee 3. Corporate Social Responsibility Committee 4. Fund Raising Committee 5. Executive Committee 6. Specific Transaction Committee
No. of Meetings of the Board Attended during the last year	19	19	19
Shareholding of non-executive directors in	NIL	NIL	91,73,910

the listed entity, including shareholding as a beneficial owner			
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	NA	As per resolution at item No. 4 of the Notice convening this meeting read with explanatory Statement.	NA

* Sitting Fees not included

1. List of Companies in which Mr. Tejas Kirtikumar Thakkar holds directorship as on 31st March, 2026:

Sr. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Alta Vista Realtors & It Solutions Private Limited	Additional Director	NIL	30/03/2021
2.	Hazoor New and Renewable Energy Private Limited	Director	NIL	12/03/2025
3.	Hazoor Multi Projects Limited	Director	NIL	29/05/2024
4.	Shubharambh Tollways Solutions Private Limited	Director	5,000	23/02/2024
5.	Northern Star Consultants and Multitrade LLP	Designated Partner	NIL	06/01/2015

2. List of Companies in which Mr. Pawankumar Nathmal Mallawat holds directorship as on 31st March, 2026:

Sr. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Allwin Securities Limited	Managing Director	223030	06/02/1995
2.	Hazoor Multi Projects Limited	Director	9173910	12/01/2022
3.	Hazoor Infra Projects Private Limited	Director	100*	02/05/2024
4.	Hazoor New & Renewable Energy Private Limited	Director	10*	12/03/2025

* Nominee of Hazoor Multi Projects Limited

3. List of Companies in which Ms. Madhuri Bohra holds directorship as on 31st March, 2026:

Sr. No.	Name of the Company	Nature of Interest	Shareholding	Date on which interest arose/changed
1.	Hazoor Multi Projects Limited	Independent Director	NIL	19/07/2022
2.	Hazoor Infra Projects Private Limited	Independent Director	NIL	12/09/2025

Date: 31/08/2026

Place: C-45, 4th Floor, Plot -210, C Wing, Mittal Tower,
Barrister Rajani Patel Marg,
Nariman Point, Mumbai, Maharashtra, 400021

Ph. No.: 022-22000525

Email: hmpl.india@gmail.com/cs@hazoormultiproject.com

Website: www.hazoormultiproject.com

By order of the Board

For Hazoor Multi Projects Limited

Sd/-

Radheshyam Laxmanrao Mopalwar
Chairman & Managing Director

DIN: 02604676

Annexure-A

Statement as required under Section II, part II of the Schedule V of the Companies Act 2013, with reference to the Special resolution at Item No. 5 & 6 of the Notice.

I General Information																													
1.	Nature of Industry	Company is engaged in the business of Real Estate and Road construction.																											
2.	Date of Commencement of Commercial Production	Commercial operations commenced in the year 1992																											
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable																											
4.	Financial Performance based on given indicators	As per Standalone Audited Financials (In Lakhs) <table> <tr> <th>Particulars</th><th>FY 2025-26 (Standalone)</th><th>FY 2025-26 (Consolidated)</th></tr> <tr> <td>Paid up Capital</td><td>2,881.72</td><td>2,881.72</td></tr> <tr> <td>Reserves excluding Revaluation Reserves</td><td>53,060.48</td><td>59,503.90</td></tr> <tr> <td>Total Income</td><td>42,552.58</td><td>59,585.15</td></tr> <tr> <td>Total Expenses</td><td>39,437.31</td><td>53,630.28</td></tr> <tr> <td>Profit before Tax</td><td>3,115.27</td><td>5,954.87</td></tr> <tr> <td>Exceptional Item</td><td>-</td><td>-</td></tr> <tr> <td>Tax Expenses</td><td>827.98</td><td>1,686.06</td></tr> <tr> <td>Profit after Tax</td><td>2,287.29</td><td>4,268.81</td></tr> </table>	Particulars	FY 2025-26 (Standalone)	FY 2025-26 (Consolidated)	Paid up Capital	2,881.72	2,881.72	Reserves excluding Revaluation Reserves	53,060.48	59,503.90	Total Income	42,552.58	59,585.15	Total Expenses	39,437.31	53,630.28	Profit before Tax	3,115.27	5,954.87	Exceptional Item	-	-	Tax Expenses	827.98	1,686.06	Profit after Tax	2,287.29	4,268.81
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Tax Expenses	827.98	1,686.06																											
Profit after Tax	2,287.29	4,268.81																											
5.	Foreign investments or collaborators, if any	The Company has not entered into any foreign collaboration and no direct capital investment has been made in the Company. Foreign investors, mainly comprising NRIs, are investors in the Company on account of past issuance of securities / purchase of shares of the Company from the secondary market.																											
II Information about the Director		Pawankumar Nathmal Mallawat Radheshyam Laxmanrao Mopalwar																											
1.	Background details	As Per Explanatory Statement Item No. 5 above As Per Explanatory Statement Item No. 6 above																											
2.	Past remuneration	5% of the Net Profit P.A. inclusive all perquisites. Rs. 3,00,00,000/- p.a.																											
3.	Recognition or awards	NIL NIL																											
4.	Job profile and his suitability	As Per Explanatory Statement Item No. 5 above As Per Explanatory Statement Item No. 6 above																											
5.	Remuneration proposed	5% of the Net Profit P.A. inclusive all perquisites. Rs. 5,00,00,000/- p.a.																											
6.	Comparative remuneration profile with respect to industry.	Keeping in view the profile and the position, the remuneration is fully justifiable and comparable to that prevailing in the industry.																											
III Other Information																													
1.	Reasons for loss or inadequate profits	The company is engaged in the real estate and infrastructure sector which is highly dependent on the economic conditions. Due to the real estate market down economic and financial conditions of the economy is affected and which may affect the real estate sector also and it may incur losses due to uncontrollable reasons, resulting in inadequate profits in some years to pay managerial																											

		remuneration.
2.	Steps taken or proposed to be taken for improvement	The Company takes various steps on a regular basis such as cost control, improving efficiency, etc.
3.	Expected increase in productivity and profits in measurable terms	The Company is conscious about improvement in productivity and continually undertakes measures to improve its productivity and profitability. The Management is confident of achieving sustained revenue growth in the future.
IV	Disclosures	
	The prescribed disclosures with respect to elements of remuneration package, details of fixed component and performance linked incentives, performance criteria, service contracts, notice period, severance fees and stock options details of all the Directors, as applicable, is mentioned in the Corporate Governance section of the Annual Report of the Company.	

The Board of Directors recommends the proposed resolutions for acceptance by members.

Date: 31/08/2026

Place: C-45, 4th Floor, Plot -210, C Wing, Mittal Tower,
Barrister Rajani Patel Marg,
Nariman Point, Mumbai, Maharashtra, 400021

Ph. No.: 022-22000525

Email: hmpl.india@gmail.com/cs@hazoormultiproject.com

Website: www.hazoormultiproject.com

By order of the Board

For Hazoor Multi Projects Limited

Sd/-

Radheshyam Laxmanrao Mopalwar

Chairman & Managing Director

DIN: 02604676