



HAZOOR MULTI PROJECTS LIMITED
CIN : L99999MH1992PLC269813

Date: 30th May, 2023

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : HAZOOR/ 532467

Subject : Proceedings of the Board Meeting held on May 30, 2023.

Ref : Standalone Audited Financial Results as per Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached the Audited standalone Financial Results of the Company for the year and Quarter ended on 31st March, 2023 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 30th May, 2023. Also, find the attached Audit Report on the aforesaid Financial Statements duly signed by M/s. VMRS & Co., Statutory Auditors of the Company.

Further Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is also enclosed herewith.

Thanking You,

Yours Faithfully,

For Hazoor Multi Projects Limited

Bhavesh Ramesh Pandya
Company Secretary and Compliance Officer



Encl: as above



V.M.R.S & Co.

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Hazor Multi Projects Limited.**

Opinion

We have audited the accompanying standalone quarterly financial results of Hazor Multi Projects Limited ("the company") for the quarter and year ended 31st March 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

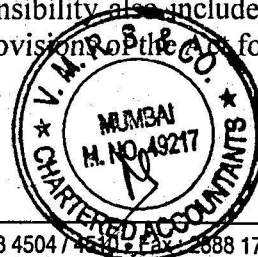
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive profit and other financial information for the quarter and year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of standalone Ind AS annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of



the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial



results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

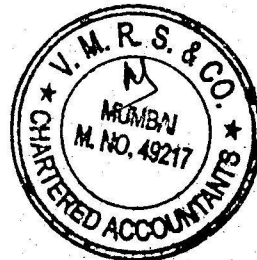
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial Results includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the statement is not modified in respect of this matter.

For and on behalf of
VMRS & Co.
Chartered Accountants
Firm's Registration No.: 122750W



Mumbai
May 30, 2023

A handwritten signature in black ink, appearing to read "Ramanuj Sodani".

Ramanuj Sodani
Partner
UDIN: 23049217BGQXOL9414
Membership No.: 049217

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2023

Amount in Lakhs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Previous accounting year ended
		01/01/2023-31/03/2023	01/10/2022-31/12/2022	01/01/2022-31/03/2022	01/04/2022-31/03/2023	31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations	19,467.461	18,903.035	8,935.347	77,580.714	11,254.345
	Other Incomes	16.727	7.054	6.993	38.606	9.641
	Total Income	19,484.188	18,910.098	8,942.340	77,619.321	11,263.986
2	Expenses:					
	Construction and operating expenses					
	- Purchases	133.699	55.515	250.108	734.597	1,182.210
	- Sub-contracting charges	16,907.124	16,805.230	8,143.868	67,497.253	9,073.794
	- Changes in inventories of work-in- progress	-	-	(4.385)	101.270	45.230
	- Other construction and operating expenses	(95.023)	130.280	135.175	2,567.402	434.431
	Employee Benefit Expenses	55.290	48.534	5.370	193.094	23.688
	Finance Costs	51.996	39.026	60.964	170.929	61.445
	Depreciation / Amortisation and Depletion Expense	4.200	3.214	1.623	12.421	2.517
	Other Expenses	107.369	61.620	45.399	218.236	91.741
	Total Expenses	17,164.654	17,143.420	8,638.122	71,495.201	10,915.056
3	Profit before Exceptional items and Tax (1-2)	2,319.534	1,766.678	304.218	6,124.120	348.930
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3-4)	2,319.534	1,766.678	304.218	6,124.120	348.930
6	Tax Expense:					
	(1) Current tax	602.837	434.677	85.747	1,550.000	97.000
	(2) Deferred Tax	(0.234)	14.686	3.684	16.147	3.684
7	Profit/ (Loss) for the period from Continuing Operations (5-6)	1,716.931	1,317.315	214.787	4,557.973	248.246
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-
9	Tax Expense of Discontinuing Operations	-	-	-	-	-
10	Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)	-	-	-	-	-
11	Profit for the period (7+10)	1,716.931	1,317.315	214.787	4,557.973	248.246
12	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Statement of profit and loss	1.101	-	-	1.101	-
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	(0.277)	-	-	(0.277)	-
	B (i) Items that will be reclassified to statement of profit and loss	(35.437)	15.791	-	(32.570)	-
	(ii) Income Tax relating to items that will be reclassified to profit and loss	8.919	(2.939)	-	8.197	-
13	Total comprehensive income for the year (11+12)	1,691.237	1,330.167	214.787	4,534.423	248.246
14	Paid-up Equity Share Capital (F.V. of Rs. 4 each) Paid-up Equity Share Capital (F.V. of Rs. 10 each) w.e.f. 5th Jan. 2021	1,141.875	1,015.000	1,015.000	1,141.875	1,015.000
15	Other equity	-	-	-	6,990.007	1,465.959
16	Earnings Per Equity Share					
	(1) Basic	16.806	12.978	2.116	44.616	2.446
	(2) Diluted	16.806	12.978	2.116	44.616	2.446
17	Debt Equity ratio	0.27	0.458	0.900	0.27	0.900
18	Debt Service Coverage Ratio	-	-	6.017	-	6.720
19	Interest Service Coverage Ratio	45.610	46.269	5.990	36.828	6.679
20	outstanding redeemable preference shares (quantity and value)	-	-	-	-	-
21	capital redemption reserve/debenture redemption reserve	-	-	-	-	-
22	net worth	8131.882	5324.867	2480.959	8131.882	2480.959



23	current ratio	0.640	0.849	0.976	0.640	0.976
24	long term debt to working capital#	-	-	-	-	-
25	bad debts to Account receivable ratio	-	-	-	-	-
26	current liability ratio	0.871	0.842	0.534	0.871	0.534
27	total debts to total assets	0.087	0.117	0.307	0.087	0.307
28	debtors' turnover*	9.450	12.819	42.994	16.639	9.545
29	inventory turnover	-	-	-	-	-
30	operating margin (%)	11.829	9.515	3.326	7.844	3.561
31	net profit margin (%)	8.819	6.969	2.404	5.875	2.206

* Ratios for quarter/nine months have been annualized
In case of negative working capital ratio are not given

Notes:

- The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2023. The
- 1 audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2023.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil



3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable

4 with those of current year/period.

As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.

5

Figures of the quarter ended on 31st March 2023 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures

6 between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

7 Formula for computation of ratios are as follows:

Ratios	Methodology
Debt Equity Ratio	Total debt/Shareholders Equity
Debt Service Coverage Ratio	Earning available for Debt Service/ Interest exp + Installment
Interest Service coverage Ratio	Earnings before Interest Tax and Exceptional Items+Depreciation and Amortisation expense/ Interest Expenses
Current Ratio	Current assets/Current liabilities
long term debt to working capital	Non Current Borrowings (Including Current Maturities of Non-Current Borrowings) /Current Assets Less Current liabilities(Excluding Current Maturities of Non-
Bad debts to Account receivable ratio	Bad Debts / Average Trade Receivables
Current liability ratio	Total Current Liabilities/Total Liabilities
total debts to total assets	Total Debt/Total Assets
Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivable
Inventory Turnover Ratio	Cost of Goods Sold/Average inventory
operating margin percent	Earnings before Interest, Tax and Exceptional Items less Other Income/ Net Sales or Receipt × 100
Net Profit Ratio	Net profit/ Net Sales or Receipt × 100

For HAZOOR MULTI PROJECTS LIMITED



Date: 30/05/2023
Place: Mumbai

Pawankumar Mallawat/Nathmal
Executive Director
DIN: 01538111

Bhavesh Ramesh Pandya
Company Secretary

Akshay Pawan Kumar Jain
Whole Time Director
DIN: 08595089

Dineshkumar Agrawal
Executive Director & CFO
DIN: 05259502

HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: 601-A, RAMJI HOUSE PREMISES CSL., 30, JAMBULWADI, J.S.S. ROAD, MUMBAI-400002
Website: www.hazoormultiproject.com; Email:hmpl.india@gmail.com; Tel: 022-22000525

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2023

		Amounts in Lakh	
	Particulars	As at 31st March, 2023 Audited	As at 31st March, 2022 Audited
(1)	Non-Current Assets		
	Property, plant and equipment	1,595.406	1,098.182
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	Other Non-current assets	14,121.185	3,682.000
	Total Non-Current assets	15,716.591	4,780.182
(2)	Current Assets		
	Inventories	-	101.270
	Financial Assets		
	(i) Investments	195.367	-
	(ii) Trade Receivables	8,203.851	1,085.574
	(iii) Cash and Cash Equivalents	452.036	1,121.434
	(iv) Loans	-	6.525
	(v) Other Financial Assets	44.660	6.013
	Current Tax Assets	21.482	152.545
	Other Current Assets	651.362	30.482
	Total Current assets	9,568.757	2,503.843
	Total Assets	25,285.348	7,284.025
(1)	EQUITY AND LIABILITIES		
	Equity		
	(i) Equity Share capital	1,141.875	1,015.000
	(ii) Other Equity	6,990.007	1,465.959
	Total Equity	8,131.882	2,480.959
(2)	Liabilities		
	Non-Current Liabilities		
	Borrowings	2,187.240	2,233.450
	Provisions	6.078	
	Deferred tax liabilities (Net)	12.956	4.729
	Total non-current liabilities	2,206.274	2,238.180
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		



(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	8,142.835	2,168.208
(iii) Other financial liabilities (other than those specified in item	-	-
Other Current liabilities	6,804.289	396.678
Provisions	0.066	-
Total current liabilities	14,947.191	2,564.886
Total Liabilities	17,153.465	4,803.066
Total Equity and Liabilities	25,285.348	7,284.025

For HAZOOR MULTI PROJECTS LIMITED



[Signature]

Pawankumar Mallawat Nathmal
Executive Director
DIN: 01538111

[Signature]

Akshay Pawan Kumar Jain
Whole Time Director
DIN: 08595089

[Signature]

Bhavesh Ramesh Pandya
Company Secretary

[Signature]

Dineshkumar Agrawal
Executive Director & CFO
DIN: 05259502

Date: 30/05/2023
Place: Mumbai

HAZOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: 601-A, RAMJI HOUSE PREMISES CSL., 30, JAMBULWADI, J.S.S. ROAD, MUMBAI-400002
 Website: www.hazoomultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

Statement of Cash Flow

PARTICULARS	Amount in Lakhs	
	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash flows from Operating Activities		
Profit for the Year	6,124.120	348.930
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization	12.421	20.517
IND AS Adjustment	(31.469)	-
Adjustment for Tax credit and excess provision of tax	-	-
Interest Income	-	(9.641)
Dividend Income	(8.107)	-
Finance costs	(5.305)	61.445
Net (gain) / loss on sale of Vehicle	170.929	-
Operating profit / (loss) before working capital changes	6,262.589	403.251
Changes in assets and liabilities:		
Trade Receivables	(7,118.277)	186.970
Other Current Assets and Tax Assets	(1,418.937)	(0.176)
Inventories	101.270	45.230
Other Non-Current Assets	(10,439.185)	(3,412.000)
Loans and other Financial Assets	(653.002)	(6.525)
Other Non-Current liabilities	6.078	-
Trade Payables	5,974.627	1,157.473
Other Current liabilities	6,407.678	368.588
Net Cash Generated From/ (Used in) operations	(7,139.748)	(1,257.190)
Tax paid (net of refunds)		
Net Cash From/(Use) (A)	(877.159)	(1,257.190)
Cash Flows from Investing Activities		
Security Deposit	-	(3.000)
Proceeds from Sale/purchase of fixed assets	(509.644)	(342.613)
Investments in Shares	(195.367)	-
Interest Income	8.107	9.641
Dividend received	5.305	-
Net cash from/(Use) (B)	(691.600)	(335.972)
Cash flows from Financing Activities		
Proceeds for issue of shares	1,116.500	-
Borrowings	(46.209)	2,233.450
Finance cost	(170.929)	(61.445)
Net cash from/(Use) (C)	899.362	2,172.006
Increase in Cash ar (A+B+C)	(669.397)	578.843
Cash and Cash Equivalents at the beginning of the year	1,121.433	542.590
Cash and Cash Equivalents at the end of the year	452.036	1,121.433
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents		452.036
Balances per statement of cash flows		452.036

For HAZOR MULTI PROJECTS LIMITED



[Signature]

Pawankumar Mallawat Nathmal
 Executive Director
 DIN: 01538111

[Signature]
 Bhavesh Ramesh Pandya
 Company Secretary

[Signature]

Akshay Pawan Kumar Jain
 Whole Time Director
 DIN: 08595089

[Signature]
 Dineshkumar Agrawal
 Executive Director & CFO
 DIN: 05259502

Date: 30/05/2023
 Place: Mumbai



HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

Date: 30th May, 2023

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip ID/ Code : HAZOOR/ 532467

Sub : Declaration on Auditors' Report with Unmodified Opinion.

Ref : Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I, Akshay Pawan Kumar Jain, Whole Time Director of Hazoor Multi Projects Limited (CIN: L99999MH1992PLC269813) having its registered office at 601-A, Ramji House Premises CSL., 30, Jambulwadi, J.S.S Road, Mumbai-400002 hereby declare that M/s. VMRS & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended at 31st March, 2023.

This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

For Hazoor Multi Projects Limited

(Akshay Pawan Kumar Jain)
Whole Time Director
DIN: 08595089
Place: Mumbai

