



HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

Date: 17th February 2026

To
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/Code/ISIN : HAZOOR/ 532467/ INE550F01049
Subject : Intimation of cessation of subsidiary and step-down subsidiary status.
Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and in connection with the approval of the unaudited financial results for the quarter and nine months ended 31st December 2025, the Company hereby informs as under:

M/s. Hazoor Multi Projects Limited ("**The Company**", "**HMPL**") had acquired 51% shareholding in Vyom Hydrocarbon Private Limited ("**VHPL**") pursuant to a Share Purchase Agreement and had nominated directors on its Board. VHPL had acquired 100% shareholding in Quippo Oil and Gas Infrastructure Limited ("**Quippo**"), thereby making Quippo a step-down subsidiary of the Company.

VHPL had, on 2nd July 2025, issued Compulsorily Convertible Debentures (CCDs) aggregating to ₹22, 30, 00,000 to Vyom Geophysical Private Limited ("VGPL").

In December 2025, the Company received certain communications indicating conversion of the aforesaid CCDs into equity shares of VHPL, claiming that it was due to an event of default.

Based on the information and records presently available to the Company and the assessment undertaken during finalisation of the Consolidated Financial Results for the quarter and nine months ended 31st December 2025, the Company's shareholding in VHPL stands diluted below majority level, resulting in loss of control in terms of applicable accounting standards.

Accordingly, VHPL and its wholly owned subsidiary, Quippo Oil and Gas Infrastructure Limited, have ceased to be subsidiary and step-down subsidiary, respectively, of the Company.

The Company is taking appropriate steps to obtain and review relevant statutory records and related documentation in relation to the aforesaid matter. The accounting treatment in respect of the above has been determined in accordance with applicable Indian Accounting Standards, based on information presently available to the Company.

Thanking you,

Yours Faithfully,

For Hazoor Multi Projects Limited

Radheshyam Laxmanrao Mopalwar
Managing Director
DIN: 02604676