



HMPL

HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

February 17, 2025

BSE Limited

Dept of Corporate Services
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001 (Maharashtra)

Scrip Code: HAZOOR/ 532467/ INE550F01049

Sub: Outcome of Fund-Raising Committee Meeting held on Monday, February 17, 2025

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is with reference to the Board Meeting outcome dated January 30, 2025 wherein Board decided to create, issue, and allot up to 7,00,33,000 (Seven Crore and Thirty Three Thousand Only) Fully Convertible Warrants Convertible into equivalent number of fully paid up equity share of the Company having face value of Re. 1/- (Rupee One Only) each, in one or more tranches, to strategic investors classified under "Non-Promoter, Public Category" on preferential basis, at an issue price of Rs. 54.80/- per warrant for aggregate amount of up to Rs. 383,78,08,400/- (Rupees Three Eighty-Three Crores and Seventy-Eights Lakhs and Eight Thousands and Four Hundred Only) in terms of SEBI (ICDR) Regulations, 2018, subject to all necessary approvals (**'the preferential issue'**).

Board of Directors/ Committee(s) of the Board of the Company were further authorised/empowered to take necessary decision to settle any question, difficulty or doubt that may arise subsequently in respect to the preferential issue, and in pursuance to the same, the Fund Raising Committee(s) of the Board of the Company in its meeting duly held on February 17, 2025 took the following decisions:

1. Revision in list of proposed allottees of Fully convertible warrants of Special Resolution pertaining to Item No. 3 as detailed in the said Notice

Due to disqualification of one of the proposed allottees under Regulation 159 of the SEBI (ICDR) Regulations, 2018; namely Rahul Kumar Sharma to whom 3,00,000 warrants were to be allotted, following sale of shares during the 90 trading days preceding the relevant date, approved the exclusion of name of Rahul Kumar Sharma from the list of allottees and replace his name with Lata Sharma, another existing allottee, who has expressed interest in subscribing to an additional securities. Consequently, her total entitlement will be increased by 3,00,000 warrants. Further, the updated quantity is provided below:

Name of the existing allottees	Category	No. of maximum Warrants to be allotted
Lata Sharma	Non-Promoter	28,00,000

and approved the revised list of allottees, after incorporating all the changes approved, as per the following details:

S. No.	Name of Proposed Allottees	Warrants Quantity*
A.	FII/ FPI/ Institutional Investors	
1	Minerva Ventures Fund	1,00,00,000
2	Zeal Global Opportunities Fund	1,25,00,000
3	MGO High Conviction Fund Incorporated VCC Sub-Fund	1,00,00,000
4	Bridge India Fund	1,25,00,000
5	Nautilus Private Capital Ltd (Previously Known as Trade Delta Ltd)	1,00,00,000
Total (A)		5,50,00,000
B.	Other Non-Individual Investors	
1	Zillow Real Estate LLP	8,00,000
2	Virat Services LLP	8,00,000
3	Kalpsagar Private Limited	19,00,000
4	Avaas Infratech	10,00,000
Total (B)		45,00,000
C.	Individual Strategic Investors	
1	Lata Sharma	28,00,000
2	Satya Prakash Bagla	2,50,000
3	Zarana Tushar Sarda	1,00,000
4	Rupaal Singh	2,50,000
5	Marisha Vijay Chothani	4,00,000
6	Pooja Jain	28,00,000
7	Vipul Sharma	13,000
8	Saurav Raidani	2,00,000
9	Kiritkumar Natvarlal Gathani	1,00,000
10	Umesh Kumar Sharma	2,00,000
11	Prashant Roongta	20,000
12	Neha Subhash Hajare	20,00,000
13	Vikas Kataria	4,00,000
14	Sayali Thakare	10,00,000
GRAND TOTAL(A+B+C)		7,00,33,000

**maximum quantity of warrants proposed to be allotted to respective allottee in the proposed Preferential Issue*

All other particulars such as issue size, issue price, total number of warrants proposed and all other details remains unchanged.

2. Appointment of Monitoring Agency

Approved the appointment of M/s Infomerics Valuation and Rating Pvt. Ltd, a SEBI-registered External Credit Rating Agency as per the regulation 162A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for the purpose of the monitoring of the utilization of proceed from the preferential issue.

3. Issue corrigendum to the Notice of Extra-Ordinary General Meeting

Following the application filed with the Stock Exchange for obtaining In-Principle approval by the Company, the management observed, during the scrutiny, that certain alterations, modifications, and additions were necessary in the Notice of the EGM. Additionally, due to changes in the list of allottees, amendments must be made to the special resolution and explanatory statement seeking member approval for the preferential issue in the EGM notice.

Consequently, the committee approved the issuance of corrigendum to the Notice of Extra-Ordinary General Meeting to the shareholders of the company whose names are appearing in Register of Members as on cut-off date and authorized any of the directors/KMP of the company for the issuance. Further authorized to to execute and deliver revised documents, papers in respect of the In-Principle application already filed with the Stock Exchange and to

do any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purpose of the aforesaid decision.

4.Allotment of 37,42,333 Equity Shares consequent to conversion of warrants of the Company

allotment of 37,42,333 equity shares having face value of Re. 1/- each at an issue price of Rs. 30/- each (including a premium of Rs. 29/- each), consequent upon the conversion of 3,74,233 Warrants issued at an Issue Price of Rs. 300/-each, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each, to the following persons belonging to the “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs.8,42,02,493/- at the rate of Rs. 225/- (Rupees: Eight Crore Forty two lakh Two Thousand four Hundred Ninety Three Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018:

S.No	Name of Allottees	No of warrants held prior to conversion	No. of warrants applied for conversion	No of equity shares allotted*	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	West Midlands Ventures Pvt Ltd	6,38,223	3,33,333	33,33,333	7,49,99,993	3,04,890
2	Nalin Kumar	0	16350	163500	36,78,750	Nil
3	Rajeev Singh	0	24,550	2,45,500	55,23,750	Nil
	Total	6,38,223	3,74,233	37,42,333	8,42,02,493	304890

**No. of warrants and equity shares allotted, upon conversion of warrants after considering the effect of sub-division in Nominal Value of the Company's Equity Shares.*

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 300/- per warrant on payment of Rs.75 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 225/- within 18 months from the date of warrant allotment.

Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 21,87,68,013/- consisting of 21,87,68,013/- equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that 94,19,040 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 225/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure I to this letter.

The fund-raising committee Meeting commenced at 15.00 pm and concluded at 15.35 pm

You are requested to take the above information on record and oblige.

Thanking you,

For Hazoor Multi Projects Limited

Pawankumar Nathmal Mallawat
Executive Director
DIN: 01538111

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

S. No.	Particulars	Disclosures																												
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.																												
2	Type of issuance	Preferential Allotment																												
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	allotment of 37,42,333 equity shares having face value of Re. 1/- each at an issue price of Rs. 30/- each (including a premium of Rs. 29/- each), consequent upon the conversion of 3,74,233 Warrants issued at an Issue Price of Rs. 300/-each, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each, upon receipt of balance amount aggregating to Rs. 8,42,02,493/-																												
Additional information in case of preferential issue:																														
4	Name and number of the Investor(s)	West Midlands Ventures Pvt Ltd Nalin Kumar Rajeev Singh																												
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding before the allotment</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>West Midlands Ventures Pvt Ltd</td> <td>6737770</td> <td>3.13</td> <td>33,33,333</td> <td>1,0071,103</td> <td>4.60</td> </tr> <tr> <td>Nalin Kumar</td> <td>0</td> <td>0</td> <td>1,63,500</td> <td>1,63,500</td> <td>0.07</td> </tr> <tr> <td>Rajeev Singh</td> <td>0</td> <td>0</td> <td>2,45,500</td> <td>2,45,500</td> <td>0.11</td> </tr> </tbody> </table> <p>Warrants had been allotted on June 25, 2024, carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 75/- per warrant (being 25% of the issue price per warrant).</p> <p>Subsequent to stock split w.e.f 07/11/2024 all warrant allottees are eligible to get 10 shares allotted against conversion of each warrant they have subscribed. Hence, 37,42,333 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 225 per warrant (being 75% of the issue price per warrant)</p>	Name of the Allottee(s)	Pre- Issue Equity holding before the allotment		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	West Midlands Ventures Pvt Ltd	6737770	3.13	33,33,333	1,0071,103	4.60	Nalin Kumar	0	0	1,63,500	1,63,500	0.07	Rajeev Singh	0	0	2,45,500	2,45,500	0.11
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Rajeev Singh	0	0	2,45,500	2,45,500	0.11																									
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 3,74,233 warrants into 37,42,333 fully paid-up Equity Shares of Re.1/- each at an issue price of Rs. 30/- each. consequent to sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each.																												

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