



# HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

Date: 13<sup>th</sup> August, 2025

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001.

**Scrip ID/Code/ISIN** : HAZOOR/ 532467/ INE550F01049

**Subject** : Outcome of Board Meeting of the Company held on 13<sup>th</sup> August 2025 and Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2025.

**Ref** : Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Dear Sir/Madam,**

The Board of Directors (the "**Board**") of M/s. Hazoor Multi Projects Limited (the "**Company/HMPL**"), has in its meeting held on Wednesday, 13<sup>th</sup> August, 2025, at 04:00 P.M. at registered office of the Company situated at C-45, Floor 4<sup>th</sup>, Plot -210, C Wing, Mittal Tower, Barrister Rajani Patel Marg, Nariman Point Mumbai-400021 have inter-alia consider and approved the following major business:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon for the quarter ended on 30<sup>th</sup> June, 2025. Limited Review Report and Financial Results are enclosed herewith in **Annexure – I**.
2. Considered and approved the appointment of Mr. Mukund Shrinivasrao Bilolikar (DIN: 08617648) as an Additional Independent Director of the Company for a period of 5 (Five) years with effect from August 13<sup>th</sup>, 2025 to August 12<sup>th</sup>, 2030 subject to the approval of Members in ensuing Annual General Meeting.

The information in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule III of SEBI (LODR) Regulations, 2015 and relevant SEBI Circulars is enclosed in **Annexure II**.

3. Considered and accorded its approval to submit the binding offer ("**Offer**") to the lenders of Gammon Engineers and Contractors Private Limited (**Gammon**) for the potential acquisition of the relevant EPC Business of the Gammon, subject to all necessary approvals and completion of procedural formalities.

The Board Meeting commenced at 4:00 p.m. and concluded at 6:00 p.m.

Kindly take the above information on your record and oblige.

**Thanking you,  
Yours Faithfully,**

**For Hazoor Multi Projects Limited**

**Radheshyam Laxmanrao Mopalwar**  
**Managing Director**  
**DIN: 02604676**

## Annexure-I

**Independent Auditor's review report on unaudited standalone financial results for quarter ended 30 June 2025 of Hazoor Multi Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

The Board of Directors

**Hazoor Multi Projects Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **Hazoor Multi Projects Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VMRS & Co.

Chartered Accountants

Firm's Registration No.: 122750W



Ramanuj Sodani

Partner

Membership No.: 049217

UDIN: 25049217BMLBQH5039

Mumbai

August 13, 2025



HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: C-45, FLOOR 4TH, PLOT -210, C WING, MITTAL TOWER, BARRISTER RAJANI PATEL MARG, NARIMAN POINT MUMBAI – 400021

Website: www.hazoormultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER 30.06.2025

(Amount in lakhs, except equity per share data and ratios)

Sr. No.	Particulars	Quarter Ended on			Year Ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
	<b>Income</b>				
	Revenue from Operations	9916.22	22735.57	3415.53	39475.68
	Other Incomes	94.76	170.44	70.65	545.71
<b>1</b>	<b>Total Income</b>	<b>10010.98</b>	<b>22906.01</b>	<b>3486.18</b>	<b>40021.39</b>
	<b>Expenses:</b>				
	Construction and operating expenses				
	-Purchases	2515.70	3625.03	0.00	3885.67
	-Sub-contracting charges	3355.72	18099.61	1982.01	32041.20
	-Changes in inventories of work-in-progress	-261.69	-2889.19	1262.75	-2107.62
	-Other construction and operating expenses	67.30	122.01	27.12	249.73
	Employee Benefit Expenses	166.80	287.11	46.37	476.28
	Finance Costs	101.35	215.35	21.78	285.53
	Depreciation / Amortisation and Depletion Expense	5.12	1748.47	5.10	1763.87
	Other Expenses	2937.13	673.50	117.78	1343.19
	<b>Total Expenses</b>	<b>8887.43</b>	<b>21881.89</b>	<b>3462.91</b>	<b>37937.85</b>
	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>1123.55</b>	<b>1024.12</b>	<b>23.27</b>	<b>2083.55</b>
<b>3</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Profit before Tax (3-4)</b>	<b>1123.55</b>	<b>1024.12</b>	<b>23.27</b>	<b>2083.55</b>
<b>5</b>	<b>Tax Expense:</b>				
	(1) Current tax	280.11	292.72	5.43	550.00
	(2) Deferred Tax	2.67	0.52	9.97	16.51
	(3) Excess/ short provision of Tax	0.00	107.68	0.00	107.68
<b>6</b>	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>840.77</b>	<b>623.20</b>	<b>7.86</b>	<b>1409.35</b>
<b>7</b>	<b>Profit/Loss from Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Tax Expense of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Profit for the period (7+10)</b>	<b>840.77</b>	<b>623.20</b>	<b>7.86</b>	<b>1409.35</b>
<b>11</b>	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to Statement of profit and loss	0.00	-0.59	0.00	-0.59
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	0.00	0.15	0.00	0.15
	B (i) Items that will be reclassified to statement of profit and loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
<b>12</b>	<b>Total comprehensive income for the year (11+12)</b>	<b>840.77</b>	<b>622.76</b>	<b>7.86</b>	<b>1408.91</b>
<b>13</b>	<b>Paid-up Equity Share Capital (F.V. of Rs. 10 each) Paid-up Equity Share Capital (F.V Of Re. 1 each ) w.e.f 07/11/2024</b>	<b>2249.98</b>	<b>2230.12</b>	<b>1886.02</b>	<b>2230.12</b>
<b>14</b>	<b>Other equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39067.98</b>
<b>15</b>	<b>Earnings Per Equity Share</b>				
	(1) Basic	0.37	0.31	0.04	0.70
	(2) Diluted	0.34	0.27	0.04	0.61
<b>16</b>	<b>Debt Equity ratio</b>	<b>0.12</b>	<b>0.19</b>	<b>0.03</b>	<b>0.19</b>
<b>17</b>	<b>Debt Service Coverage Ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>18</b>	<b>Interest Service Coverage Ratio</b>	<b>12.09</b>	<b>5.76</b>	<b>1.07</b>	<b>8.30</b>

Notes:

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2025. The above results have been subjected to "Limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

**For HAZOOR MULTI PROJECTS LIMITED**

**DATE: 13/08/2025**  
**PLACE: MUMBAI**

**Radheshyam Laxmanrao Moplwar**  
**Managing Director**  
**DIN: 02604676**

**Independent Auditor's review report on unaudited consolidated financial results for quarter ended 30 June 2025 of Hazoor Multi Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors  
**Hazoor Multi Projects Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Hazoor Multi Projects Limited** ('the parent' or 'the Company'), its subsidiaries and its share of net profit/loss after tax and total comprehensive income of its associate for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Name of the entity	Relationship
Hazoor Multi Projects Limited	Parent
Hazoor Infra Projects Private Limited	Wholly Owned Subsidiary
Square Port Shipyard Private Limited	Wholly Owned Subsidiary
Hazoor New and Renewable Energy Private Limited	Wholly Owned Subsidiary Company*
Karmvir Intelligent Infra Private Limited	Associate Company

\*Hazoor New and Renewable Energy Private Limited was incorporated on March 12, 2025 and there being no activity/transaction, the same is not considered for consolidation.

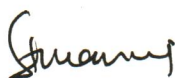


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 394.20 lakh for the quarter ended June 30, 2025, total net loss after tax of Rs. 322.62 lakh for the quarter ended June 30, 2025, total comprehensive loss of Rs. 322.62 lakh for the quarter ended June 30, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.13 lakh for the quarter ended June 30, 2025, and total comprehensive loss of Rs. 0.13 lakh for quarter ended June 30, 2025, as considered in the Statement, in respect of one associate, whose interim financial information have been reviewed by other auditor. These interim financial information of subsidiary and associate have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For VMRS & Co.**

**Chartered Accountants**

**Firm's Registration No.: 122750W**



**Ramanuj Sodani**

**Partner**

**Membership No.: 049217**

**UDIN: 25049217BMLBQI2581**

**Mumbai**

**August 13, 2025**



HAZOOR MULTI PROJECTS LIMITED

CIN- L99999MH1992PLC269813

Registered Office: C-45, FLOOR 4TH, PLOT -210, C WING, MITTAL TOWER, BARRISTER RAJANI PATEL MARG, NARIMAN POINT MUMBAI – 400021

Website: www.hazoormultiproject.com; Email: hmpl.india@gmail.com; Tel: 022-22000525

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER 30.06.2025

Amounts in Lakh (except EPS)

Sr. No.	Particulars	Quarter Ended on			Year Ended
		June 30, 2025 (Unaudited)	March 31, 2025 (Audited)	June 30, 2024 (Unaudited)	March 31, 2025 (Audited)
	<b>Income</b>				
1	Revenue from Operations	18001.83	24947.30	7025.87	63768.00
	Other Incomes	10.67	254.78	118.56	599.30
	<b>Total Income</b>	<b>18012.50</b>	<b>25202.08</b>	<b>7144.43</b>	<b>64367.30</b>
2	<b>Expenses:</b>				
	Construction and operating expenses				
	-Purchases	2880.91	3379.37	0.00	3885.67
	-Sub-contracting charges	8206.50	17588.23	2059.60	45911.15
	-Changes in inventories of work-in- progress	-261.69	-3989.20	2088.96	-2107.62
	-Other construction and operating expenses	67.30	-117.88	27.12	249.73
	Purchase of Stock in trade	68.70	320.06	0.00	320.06
	Change in Inventories of work in progress and finished goods	-68.70	1100.00	0.00	1100.00
	Employee Benefit Expenses	304.61	314.04	378.73	1290.04
	Finance Costs	511.78	503.96	226.48	1427.26
	Depreciation / Amortisation and Depletion Expense	140.04	1903.50	155.00	2379.08
	Other Expenses	4211.87	1855.91	935.06	4272.59
3	<b>Total Expenses</b>	<b>16061.32</b>	<b>22858.01</b>	<b>5871.08</b>	<b>58727.95</b>
4	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>1951.18</b>	<b>2344.07</b>	<b>1273.35</b>	<b>5639.34</b>
5	Exceptional items	0.00	0.00	0.00	0.00
6	<b>Profit before Tax (3-4)</b>	<b>1951.18</b>	<b>2344.07</b>	<b>1273.35</b>	<b>5639.34</b>
7	Tax Expense:				
	(1) Current tax	569.61	533.23	316.94	1493.16
	(2) Deferred Tax	2.67	-17.79	9.97	-1.80
	(3) Excess/ Short Provision of Tax	0.00	150.39	0.00	150.39
8	<b>Profit/ (Loss) for the period from Continuing Operations (5-6)</b>	<b>1378.90</b>	<b>1678.24</b>	<b>946.44</b>	<b>3997.59</b>
9	Profit/Loss from Discontinuing Operations	0.00	0.00	0.00	0.00
10	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00
11	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Profit for the period (7+10)</b>	<b>1378.90</b>	<b>1678.24</b>	<b>946.44</b>	<b>3997.59</b>
13	Share of Profit/(loss) of Associates	-0.13	0.15	-0.01	0.33
14	<b>Profit/(loss) after Tax and share of Profit/(loss) of Associate (11+12)</b>	<b>1378.77</b>	<b>1678.39</b>	<b>946.43</b>	<b>3997.92</b>
15	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to Statement of profit and loss	0.00	-0.59	0.00	-0.59
	(ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss	0.00	0.15	0.00	0.15
	B (i) Items that will be reclassified to statement of profit and loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16	<b>Total comprehensive income for the year (13+14)</b>	<b>1378.77</b>	<b>1677.95</b>	<b>946.43</b>	<b>3997.48</b>
17	Paid-up Equity Share Capital (F.V. of Rs. 10 each)				
	Paid-up Equity Share Capital (F.V Of Re. 1 each ) w.e.f 07/11/2024	2249.98	2230.12	1886.02	2230.12
18	Other equity	-	-	-	43549.40
19	Earnings Per Equity Share				
	(1) Basic	0.61	0.84	5.06	2.00
	(2) Diluted	0.55	0.73	5.06	1.73
20	Debt Equity ratio	0.55	0.43	0.33	0.43
21	Debt Service Coverage Ratio	0.00	0.00	0.00	0.00
22	Interest Service Coverage Ratio	4.81	5.65	5.62	4.95

\* Hazoor Infra Projects Private Limited was incorporated on 17th October, 2023, Square Port Shipyard Private Limited Acquired on 22nd April, 2024, Rappture Projects Private limited (Formerly known as Karmvir Intelligent Infra Private Limited) acquired on 29th May, 2024 and Hazoor New and Renewable Energy Private Limited Incorporated on 12th March, 2025. There was no activity in Hazoor New and Renewable Energy Private Limited hence, the same has not been considered for consolidation purpose and the consolidated data is given here accordingly.

**Notes:**

- 1 The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2025. The above results have been subjected to "Limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The consolidated results include the result of Hazoor Infra Projects Private Limited & Square Port Shipyard Private Limited as, wholly owned Subsidiary and Rappture Projects Private limited (Formerly known as Karmvir Intelligent Infra Private Limited) as Associate Company.
- 3 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

- 4 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 5 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

**For HAZOOR MULTI PROJECTS LIMITED**

**DATE: 13/08/2025**  
**PLACE: MUMBAI**

**Radheshyam Laxmanrao Moplwar**  
**Managing Director**  
**DIN: 02604676**



## Annexure II

### Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars for appointment of Mr. Mukund Shrinivasrao Bilolikar (DIN: 08617648), as an Additional Independent Director of the Company.

Sr. No.	Particulars	Remark
1.	Name	Mr. Mukund Shrinivasrao Bilolikar
2.	DIN	08617648
3.	Reason for change viz. appointment, resignation; removal, death, or otherwise;	Appointment
4.	Date of appointment and terms of appointment;	13th August, 2025  The Board of directors have appointed the additional Independent Director of the Company for a period of 5 years commencing from 13 <sup>th</sup> August, 2025 to 12 <sup>th</sup> August, 2030, subject to approval of shareholders of the Company at the ensuing Annual General Meeting.
5.	Brief Profile (in case of appointment);	Mr. Mukund Shrinivasrao Bilolikar, aged 66 years, completed his Bachelor of Arts degree from Marathwada University in 1980. He joined the Excise Department of the Government of Maharashtra in the year 1980.  He served in the department for 36 years and retired in 2016 as a Class 2 Officer. During his service, he handled various duties related to the regulation and supervision of excise matters.
6.	Disclosure of relationships between directors.	He is not related to any directors of the Company.
7.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	He is not debarred from holding the office of Director pursuant to any order of SEBI or any other such authority.