



## HAZOOR MULTI PROJECTS LIMITED

CIN : L99999MH1992PLC269813

August 11, 2025

To,  
*Listing Compliance Department*  
**BSE Limited**  
Phirozee Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Scrip ID/ Code/ISIN: HAZOOR/ 532467/INE550F01049**

**Sub: Submission of Media Release**

**“Hazoor Multi Projects” recently acquired subsidiary Quippo Oil & Gas Infrastructure secures Rs. 280.1 Cr Oil India Limited’s Order, marking a bold leap into Energy Services”**

Dear Sir/Ma’am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of the captioned Media Release for public dissemination and your records.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are also enclosed as **Annexure I.**

Thanking You,

Yours faithfully,  
*for Hazoor Multi Projects Limited*

**Radheshyam Laxmanrao Mopalwar**  
**Managing Director**  
**DIN: 02604676**

Encl: a/a



## Media Release

### **Hazoor Multi Projects' recently acquired subsidiary Quippo Oil & Gas Infrastructure secures Rs. 280.1 Cr Oil India Limited's Order, marking a bold leap into Energy Services**

**Mumbai, August 11, 2025:** Hazoor Multi Projects Ltd. (HMPL), one of India's fastest-growing infrastructure and engineering enterprises, is pleased to announce that its recently acquired subsidiary, **Quippo Oil & Gas Infrastructure Ltd.**, has been awarded a contract valued at **Rs. 280.1 Crore** by **Oil India Limited**, a Maharatna Public Sector Undertaking (PSU). The contract involves the charter hire of one drilling rig, reinforcing Quippo's credentials in the upstream oil and gas services domain and marking HMPL's bold entry into India's upstream energy services sector—positioning the company to play a long-term role in the country's energy infrastructure development.

This Oil India Order is more than a business win—it signals HMPL's strategic shift from a pure-play EPC operator to an integrated platform capable of executing in **capital-intensive, high-barrier industries**. The acquisition of Quippo was a deliberate, fundamentals-driven step aligned with **national energy priorities**, aimed at unlocking value in sectors characterized by **recurring revenues, limited competition, and policy-driven tailwinds**.

India's upstream Oil and Gas sector is poised for significant expansion, supported by the government's commitment to reduce energy import dependence by 10% and attract over **\$100 billion** in energy infrastructure investment by 2030. Policy enablers such as the **Hydrocarbon Exploration and Licensing Policy (HELP)** and the **Open Acreage Licensing Policy (OALP)** are designed to boost domestic exploration and enhance oil recovery, creating sustained demand for high-performance service providers like Quippo.

Quippo, a pioneer in India's onshore oilfield services landscape, significantly strengthens HMPL's operating base with deep technical and executional capabilities. Its asset base includes a **fleet of 14 advanced drilling rigs**, ranging from **650 HP to 3000 HP**, equipped with top-drive systems capable of deep and complex drilling operations. Supported by a team of over **400 oilfield professionals** with global experience and a strong safety-first culture, Quippo has a proven track record, including the successful execution of over **125 wells across India**, notably delivering the **deepest onshore well in Indian history**—in Assam—completed ahead of schedule and under budget. Its diversified service portfolio spans **directional drilling, work-over operations, cementing, seismic surveys, and integrated field development**, making it one of the few Indian players capable of offering **end-to-end upstream solutions**.

These capabilities immediately enhance HMPL's ability to pursue large-scale, integrated energy service contracts within the oil and gas industry. With **high entry barriers, limited domestic competition**, and increasing demand for turnkey service models, Quippo's platform positions HMPL at the center of a sector that offers **stable, recurring revenue, margin durability, and long-cycle growth potential**.

HMPL's evolution reflects a broader ambition—not merely to be a contractor of road infrastructure, but to emerge as a **strategic partner** in India's energy and industrial growth story, with a clear focus on creating **sustainable, long-term stakeholder value** through **disciplined execution, intelligent diversification**, and consistent **value creation across all its verticals**.

## About Hazoor Multi Projects Ltd. (HMPL)

Hazoor Multi Projects Ltd. (HMPL) is a BSE listed, diversified infrastructure and engineering company based in Mumbai, with core operations spanning highways, civil EPC works, and shipyard services and now in Oil and Gas Sector. Known for execution excellence and strategic clarity, HMPL has built a solid track record across capital-intensive, nationally significant projects. With a focus on scalable growth, recurring revenues, and multi-vertical integration, HMPL is building a future-ready platform at the intersection of infrastructure, energy, and industrial technology.

BSE Symbol: HAZOOR | BSE Code: 532467 | ISIN: INE550F01049

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*Disclaimer: Certain statements and words in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by these forward-looking statements. Hazoor Multi Projects Limited and its subsidiaries, associates shall not be in any way responsible for any action taken based on such a statement.*

**Annexure-I****Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024**

<b><u>Sr. No.</u></b>	<b><u>Particulars</u></b>	<b><u>Remarks</u></b>
1.	<b>Name of the entity awarding the order(s)/contract(s);</b>	M/s Oil India Limited
2.	<b>Significant terms and conditions of order(s)/contract(s) awarded in brief;</b>	As per the Contract
3	<b>Whether order(s) / contract(s) have been awarded by domestic/ international entity;</b>	Domestic entity
4.	<b>Nature of order(s) / contract(s);</b>	Charter hire of one drilling rig, reinforcing Quippo's credentials in the upstream oil and gas services domain and marking HMPL's bold entry into India's upstream energy services sector—positioning the company to play a long-term role in the country's energy infrastructure development.
5.	<b>Whether domestic or international;</b>	Domestic
6.	<b>Time period by which the order(s)/contract(s) is to be executed;</b>	4 (Four) years
7.	<b>Broad consideration or size of the order(s)/contract(s);</b>	Total estimated contract cost of the awarded order is Rs. 280,08,37,026.40 (inclusive of GST@12%)
8.	<b>Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;</b>	No
9.	<b>Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".</b>	No